

Year End Gift Ideas to



We need a little help from our friends...

Please consider a year end gift to SOTM.

SOTM, Inc. is making a difference every day in the lives of people in the community. Your contributions help fund our programs and services. For over 15 years, SOTM, Inc has provided mentoring and life skills coaching to individuals. As a nonprofit organization, SOTM exists because of the generosity of others.

Donors should consult with their tax and financial advisors

Gift of Cash: Cash remains one of the easiest ways to give. Cash gifts can lower the donor's tax bill if the gift is postmarked by December 31. Mail check to: SOTM- Supporting Others Through Mentoring, 549 W. Wheatland Road, Duncanville, Texas 75116

Gift of Vehicle: Donating your vehicle to SOTM is easier than you might think. We can arrange pick up of your vehicle, whether it is running or not. We will complete all IRS and title documents for you. And on top of all that, you are providing life skills mentoring to men, women and youth in the community.

Gift of Stock: Gifts of stocks and bonds are an extremely tax-efficient gifting option. The gift of appreciated securities offers a two-fold tax savings by avoiding capital gains and receiving an income tax deduction for the full fair market value of the stock at the time of the gift. Stock should be owned for one year or longer to qualify for the tax advantages. The stock gift and properly endorsed stock power should be postmarked by December 31.

Gift of Real Estate: If you have owned your home, a vacation home, acreage, or a farm for many years, a charitable gift of that real estate to SOTM can be especially

tax-advantageous. Contributing real estate will reduce your carrying costs of property taxes; insurance and maintenance while serving to avoid the capital gains tax hit of an outright sale, and generate a charitable deduction for the full fair market value of the property.

Gift of Life Insurance: Gifts of life insurance, free of policy loans, allow donors who no longer need the policy, to take advantage of a charitable tax deduction. To receive a charitable deduction, name SOTM as both the owner and beneficiary of the policy. If the policy has a cash value, you can take a charitable deduction approximately equal to the cash value at the time of the gift. For a paid-up policy, the donor benefits from an income tax deduction equal to the replacement value of the policy or the tax basis (premiums paid to date of gift), whichever is less.

Gift of Life Income Gifts: A life income gift, or a planned gift, allows donors to make a charitable gift now while receiving an income payment stream for life or a stated term of years (for either the donor or stated beneficiary). Life income gifts include charitable gift annuities and charitable remainder trusts.

Gift of Bequests: During the year-end charitable planning process, donors may wish to revisit their estate plans. Charitable bequests allow donors to achieve a philanthropic legacy while providing estate tax relief. A properly executed bequest is necessary to secure the deduction.

In Kind Contributions: In-kind donations are those donations that are done in goods and services rather than money (or cash). An in-kind donation is the value of a service or goods rendered to an organization by volunteers. Not-for-profit organizations rely heavily on volunteers.

THANK YOU FOR YOUR SUPPORT

CONTACT: SOTM-Supporting Others Through Mentoring

549 W. Wheatland Road Suite 101

Duncanville, Texas 75116

E-mail life.skills@sotminc.com or call 972-709-1180

Visit us: www.sotminc.com

